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November 11, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: C. Uyemura & Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 4966
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Scheduled date to file semi-annual securities report: November 11, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	52,838	26.7	11,767	22.9	12,303	27.6	8,700	26.9
September 30, 2025	41,701	2.3	9,575	4.9	9,642	(1.7)	6,858	2.0

Note: Comprehensive income For the six months ended September 30, 2026: ¥10,804 million [82.4%]
For the six months ended September 30, 2025: ¥5,922 million [(42.2)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	544.11	-
September 30, 2025	425.10	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	144,134	119,938	83.2	7,512.84
March 31, 2026	139,570	116,665	83.6	7,251.67

Reference: Equity
As of September 30, 2026: ¥119,938 million
As of March 31, 2026: ¥116,665 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	290.00	290.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)				290.00	290.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	108,200	17.9	24,700	15.8	25,300	14.6	17,700	26.9	1,107.78

Note: Revisions to the earnings forecasts most recently announced: Yes

***Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	18,099,000 shares
As of March 31, 2026	18,099,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	2,134,548 shares
As of March 31, 2026	2,010,838 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	15,991,216 shares
Six months ended September 30, 2025	16,133,691 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	58,474	55,884
Notes and accounts receivable - trade, and contract assets	25,983	28,412
Merchandise and finished goods	4,706	5,108
Work in process	1,711	2,096
Raw materials and supplies	3,622	4,298
Other	1,575	2,400
Allowance for doubtful accounts	(174)	(195)
Total current assets	95,899	98,005
Non-current assets		
Property, plant and equipment		
Buildings and structures	27,987	28,298
Accumulated depreciation	(19,548)	(20,041)
Buildings and structures, net	8,439	8,257
Machinery, equipment and vehicles	16,768	16,729
Accumulated depreciation	(13,712)	(13,834)
Machinery, equipment and vehicles, net	3,055	2,895
Land	8,966	8,973
Leased assets	755	763
Accumulated depreciation	(466)	(493)
Leased assets, net	289	269
Construction in progress	792	1,471
Other	8,477	8,754
Accumulated depreciation	(6,182)	(6,479)
Other, net	2,295	2,275
Total property, plant and equipment	23,839	24,142
Intangible assets	396	343
Investments and other assets		
Investment securities	17,587	19,711
Retirement benefit asset	484	471
Deferred tax assets	683	798
Other	765	753
Allowance for doubtful accounts	(85)	(91)
Total investments and other assets	19,435	21,642
Total non-current assets	43,670	46,128
Total assets	139,570	144,134

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,399	3,302
Electronically recorded obligations - operating	3,067	3,186
Short-term borrowings	350	350
Lease liabilities	244	207
Income taxes payable	3,619	3,514
Contract liabilities	2,351	2,810
Provision for bonuses	187	389
Provision for bonuses for directors (and other officers)	385	192
Other	2,643	2,682
Total current liabilities	16,249	16,636
Non-current liabilities		
Long-term guarantee deposits	702	713
Lease liabilities	554	541
Deferred tax liabilities	3,072	3,872
Retirement benefit liability	1,878	1,976
Long-term accounts payable - other	198	198
Other	249	258
Total non-current liabilities	6,655	7,559
Total liabilities	22,904	24,195
Net assets		
Shareholders' equity		
Share capital	1,336	1,336
Capital surplus	1,361	1,378
Retained earnings	106,232	110,267
Treasury shares	(8,909)	(11,793)
Total shareholders' equity	100,021	101,189
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,402	2,162
Foreign currency translation adjustment	15,029	16,388
Remeasurements of defined benefit plans	213	198
Total accumulated other comprehensive income	16,644	18,749
Total net assets	116,665	119,938
Total liabilities and net assets	139,570	144,134

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	41,701	52,838
Cost of sales	25,096	33,159
Gross profit	16,604	19,679
Selling, general and administrative expenses	7,029	7,912
Operating profit	9,575	11,767
Non-operating income		
Interest income	225	205
Dividend income	93	101
Valuable resource recovered income	22	9
Foreign exchange gains	-	189
Subsidy income	0	14
Technical advisory fee income	2	-
Other	82	53
Total non-operating income	427	573
Non-operating expenses		
Interest expenses	12	10
Foreign exchange losses	332	-
Commission for purchase of treasury shares	-	10
Commission expenses	12	13
Other	3	3
Total non-operating expenses	360	37
Ordinary profit	9,642	12,303
Extraordinary income		
Gain on sale of non-current assets	5	10
Total extraordinary income	5	10
Extraordinary losses		
Loss on sale and retirement of non-current assets	10	11
Total extraordinary losses	10	11
Profit before income taxes	9,637	12,303
Income taxes - current	2,362	3,240
Income taxes - deferred	416	361
Total income taxes	2,778	3,602
Profit	6,858	8,700
Profit attributable to		
Profit attributable to owners of parent	6,858	8,700
Other comprehensive income		
Valuation difference on available-for-sale securities	349	759
Foreign currency translation adjustment	(1,278)	1,358
Remeasurements of defined benefit plans, net of tax	(7)	(14)
Total other comprehensive income	(935)	2,104
Comprehensive income	5,922	10,804
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,922	10,804

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	9,637	12,303
Depreciation	1,164	1,273
Increase (decrease) in allowance for doubtful accounts	(0)	13
Increase (decrease) in provision for bonuses for directors (and other officers)	(155)	(192)
Increase (decrease) in retirement benefit liability	38	50
Decrease (increase) in retirement benefit asset	7	11
Interest and dividend income	(319)	(306)
Interest expenses	12	10
Loss (gain) on sale and retirement of non-current assets	5	0
Decrease (increase) in trade receivables	(1,709)	(1,736)
Decrease (increase) in inventories	(5)	(1,165)
Increase (decrease) in trade payables	208	(92)
Increase (decrease) in contract liabilities	(650)	377
Other, net	265	(701)
Subtotal	8,498	9,844
Interest and dividends received	345	332
Interest paid	(12)	(10)
Income taxes paid	(2,543)	(3,338)
Net cash provided by (used in) operating activities	6,287	6,828
Cash flows from investing activities		
Payments into time deposits	(2,749)	(1,588)
Proceeds from withdrawal of time deposits	2,492	2,136
Purchase of non-current assets	(1,390)	(1,623)
Proceeds from sale of non-current assets	5	19
Purchase of investment securities	(8)	(1,029)
Other, net	31	52
Net cash provided by (used in) investing activities	(1,618)	(2,033)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(50)	-
Repayments of lease liabilities	(159)	(166)
Purchase of treasury shares	(0)	(2,906)
Dividends paid	(4,516)	(4,665)
Net cash provided by (used in) financing activities	(4,727)	(7,738)
Effect of exchange rate change on cash and cash equivalents	(798)	741
Net increase (decrease) in cash and cash equivalents	(856)	(2,202)
Cash and cash equivalents at beginning of period	46,003	51,816
Cash and cash equivalents at end of period	45,146	49,614

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (from April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments					Other (Note) 1	Total	Reconciling items	Interim Consolidated Income and Comprehensive Income Statement (Note)2
	Surface Finishing Materials	Surface Finishing Machinery	Plating Job	Real Estate Rental	Total				
Sales									
Japan	11,502	2,960	-	-	14,463	12	14,475	-	14,475
Taiwan	7,911	484	324	-	8,719	-	8,719	-	8,719
China	7,921	219	-	-	8,140	-	8,140	-	8,140
Korea	2,445	36	-	-	2,482	-	2,482	-	2,482
Singapore	1,944	39	-	-	1,983	-	1,983	-	1,983
Thailand	293	-	1,776	-	2,069	-	2,069	-	2,069
North America	3,180	15	-	-	3,195	-	3,195	-	3,195
Other	-	-	204	-	204	-	204	-	204
Revenue generated from customer contracts	35,198	3,754	2,305	-	41,258	12	41,271	-	41,271
Other Earnings	-	-	-	429	429	-	429	-	429
Revenues from external customers	35,198	3,754	2,305	429	41,688	12	41,701	-	41,701
Transactions with other segments	3	-	-	-	3	-	3	(3)	-
Total	35,201	3,754	2,305	429	41,691	12	41,704	(3)	41,701
Segment profit (loss)	9,191	324	90	(42)	9,563	11	9,575	-	9,575

Note: 1. The "Other" category is for business segments that are not included in the reporting segments and include royalty income.

2. The sum of segment profit or loss (loss) is consistent with operating income in the interim consolidated income and comprehensive income statement.

3. Net sales are broken down by reporting segment by country or region in which the Company and its consolidated subsidiaries are located.

II. The Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments					Other (Note) 1	Total	Reconciling items	Interim Consolidated Income and Comprehensive Income Statement (Note)2
	Surface Finishing Materials	Surface Finishing Machinery	Plating Job	Real Estate Rental	Total				
Sales									
Japan	13,304	2,641	-	-	15,946	18	15,965	-	15,965
Taiwan	10,749	178	495	-	11,423	-	11,423	-	11,423
China	11,526	323	-	-	11,850	-	11,850	-	11,850
Korea	3,623	119	-	-	3,743	-	3,743	-	3,743
Singapore	2,158	160	-	-	2,319	-	2,319	-	2,319
Thailand	452	-	1,762	-	2,214	-	2,214	-	2,214
North America	4,658	17	-	-	4,675	-	4,675	-	4,675
Other	-	-	215	-	215	-	215	-	215
Revenue generated from customer contracts	46,474	3,440	2,472	-	52,387	18	52,406	-	52,406
Other Earnings	-	-	-	431	431	-	431	-	431
Revenues from external customers	46,474	3,440	2,472	431	52,819	18	52,838	-	52,838
Transactions with other segments	4	-	4	-	9	-	9	(9)	-
Total	46,478	3,440	2,477	431	52,829	18	52,848	(9)	52,838
Segment profit (loss)	11,350	454	(8)	(45)	11,750	17	11,767	-	11,767

Note: 1. The "Other" category is for business segments that are not included in the reporting segments and include royalty income.

2. The sum of segment profit or loss (loss) is consistent with operating income in the interim consolidated income and comprehensive income statement.

3. Net sales are broken down by reporting segment by country or region in which the Company and its consolidated subsidiaries are located.